

Table of Contents

Address of the Initiator of the Arnoldshain Seminars	
<i>Ulrich Peter Ritter</i>	
James Fenimore Cooper: An Astute and Critical Precursor of Comparisons in the Social Sciences	3
<i>Gabriele Tondl</i>	
Trade and Integration in Latin America and with Its Main Trading Partners	17
Part 1: Open Economy Macroeconomics	39
<i>Sergio V. Barone and Alberto M. Díaz Cafferata</i>	
Rigidities in Openness, Export Performance and Indicators of External Solvency in Argentina	41
<i>Fernando Zarzosa Valdivia</i>	
Real Exchange Rate Movements, Dutch Disease and Functional and Sectoral Income Distribution	81
<i>Michael Brei</i>	
The Impact of Current Account Reversals on Relative Prices: The Brazilian Experience	111
Part 2: Institutions for Development: The Case of Corruption	129
<i>Wolfgang Hetzer</i>	
The European Budget, A Breeding Ground for Corruption?	131
<i>Basilía Aguirre</i>	
The Multiple Faces of Wrongdoing – A Closer Look on Corruption	141
Part 3: Trade and Integration Issues	149
<i>Laura Márquez-Ramos and Inmaculada Martínez-Zarzoso</i>	
On Distance Effects in Gravity Models – Short Versus Long Distances	151

<i>Dierk Herzer</i> Trade, its Composition and Total Factor Productivity: Cointegration Evidence for Chile	169
<i>Felicitas Nowak-Lehmann Danzinger, Dierk Herzer, Sebastian Vollmer and Inmaculada Martinez-Zarzoso</i> Chile's Market Share in the EU Market: The Role of Price Competition in a Panel Analysis Setting	189
<i>María Luisa Recalde and Marcelo Florensa</i> Mercosur: Trade Creation or Trade Diversion? An Application of the Gravity Model and Kalman Filter	221
<i>Rinaldo Antonio Colomé and Fernando M. Giuliano</i> Agricultural Policies and Trade in the European Union and Selected Latin American Countries	249
<i>Matteo Grazzi and Antonella Mori</i> The Regulation of FDI in Latin America and the Caribbean: What Impact on Host Countries?	271
<i>Ángel Enrique Neder, Julieta Schiro and Jonatan Saúl</i> Financial Integration in Some Countries of South America - The Use of Interest Parity Conditions as Indicators	307
Part 4: Regional Issues	323
<i>Jòse Luis Arrufat, Alberto J. Figueras, Valeria J. Blanco and M. Dolores De La Mata</i> Analysis of Regional Income Mobility in Argentina	325
<i>Jorge Alberto Fornero</i> Do Mercosur Countries Converge in Per Capita GDP and Productivity?	351
<i>Basilía Aguirre and Guilherme Dias</i> Fiscal Reform and Federal Relations	389
List of Authors	413